

10302 - Bars & Clubs

Northern California

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A Rare Opportunity to Purchase one of the most profitable and Famous Bars located in Downtown San Jose. This business has an amazing location and a very strong following. Successful Turn Key Full Bar. Established over 15 years, this Full Bar with Type 48 ABC Liquor License is highly popular. Friendly Bar Scene with lively customers. Great Books and Records. Owners are selling to retire.

Famous Bar, Downtown San Jose**Recast Earnings***(Not Verified By Business Team)*

	7 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended
	7/31/2020	12/31/2019	12/31/2018	12/31/2017
Sales	\$153,778	\$859,008	\$860,970	\$858,546
Adjusted Cash Flow	\$1,705	\$270,510	\$278,535	\$292,198

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	0	11	Business, Resale, Health, ABC Type 48
Owners	2	1	
Hours of Operation	MON - SUN 4:00 PM to 2:00 AM		

Price/Terms**Lease**

Asking Price	\$395,000	Monthly Rent Including NNN	\$8,600
Down Payment	\$395,000	Expires	07/31/2024
Inventory (included)	\$5,000	Option	For 5 years
Real Property Available	No	Size (sq.ft.)	2130
		New Lease Available	No

Miscellaneous

Type of Organization	LLC	Training	2 Weeks20 Hours
Reason for Sale	Retiring		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.