

10530 - Wholesale & Distribution

Northern California

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This company has been in the metals sales business since 1981 to both wholesale and retail individuals, contractors, construction companies, farming and ranch operations. They sell structural steel tube and beams, metal plates, sheet metal, metal roofing, aluminum and stainless steel cut to order. Lease is MTM for 3.25 acres including outbuildings and storage sheds. Landlord will offer a new tenant a five year lease with a five year option rates and terms to be negotiated. SBA Pre Qualified with \$80,000 down payment (13%) 12 month FY 2020 SDE 209,633 Gross 1,761,140

Gilroy Metal Sales**Recast Earnings**

(Not Verified By Business Team)

	<i>FY 2020 12 Months Ended</i>	<i>FY 2019 12 Mos Ended</i>	<i>FY 2018 12 Mos Ended</i>
	<i>6/30/2021</i>	<i>6/30/2020</i>	<i>6/30/2019</i>
Sales	\$1,761,140	\$1,450,956	\$1,546,481
Adjusted Cash Flow	\$209,663	\$131,567	\$179,819

Operations

<i>Number of Employees</i>	<i>Full Time</i>	<i>Part Time</i>	<i>Licenses Required</i>
<i>Non-Owners</i>	4	1	BOE EDD Business SC County
<i>Owners</i>	1	1	Weighmaster License Motor Carrier Permit
<i>Hours of Operation</i>	Monday - Friday 8:00 / 4:30		

Price/Terms**Lease**

<i>Asking Price</i>	\$600,000	<i>Monthly Rent Including NNN</i>	\$3,925
<i>Down Payment</i>	\$80,000	<i>Expires</i>	MTM
<i>Inventory (included)</i>	\$150,000	<i>Option</i>	No
		<i>Size (sq.ft.)</i>	-
<i>Real Property Available</i>	No	<i>New Lease Available</i>	Yes

Miscellaneous

<i>Type of Organization</i>	C Corp	<i>Training</i>	2 Weeks40 Hours
<i>Reason for Sale</i>	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.