

10752 - Beauty Salons and Spas

Northern California - South Bay

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This high end hair salon with strong social media presence is located near downtown San Jose. It has been established for almost 10 years with many repeat customers. The owner has another salon in South Bay. All tax returns are combined. The revenues shown are for this salon only. The salon was closed for 6 months in 2020 due to pandemic, and quickly got back on track after it's reopened. This is a successful hair salon that is marketed at only asset value. The owner is motivated to sell in order to focus on her other salon. Owner financing is available to a qualified buyer. The name of the salon is not included in the sale. Ref# 10752

Successful Hair Salon in San Jose



Recast Earnings

(Not Verified By Business Team)

	12 Months Ended 12/31/2021	12 Months Ended 12/31/2020	12 Months Ended 12/31/2019
Sales	\$512,628	\$246,854	\$532,154
Adjusted Cash Flow	\$0	\$0	\$0

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	0	5	Cosmetology
Owners	0	1	
Hours of Operation	Mon-Sat: 9-8, Sun: 10-5		

Price/Terms

Lease

Asking Price	\$69,000	Monthly Rent Including NNN	\$5,455
Down Payment	\$50,000	Expires	12/31/22
Inventory (included)	\$15,000	Option	For 5 years
		Size (sq.ft.)	1420
Real Property Available	No	New Lease Available	Yes

Miscellaneous

Type of Organization	Sole Prop	Training	2 Weeks20 Hours
Reason for Sale	focus on the other salon		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.