

10781 - Retail

Northern California - South Bay

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This bridal, prom & tuxedo shop has been established for decades under the same ownership. It's located on a major thoroughfare of South Bay with great traffic exposure, large parking lot and easy access to Freeway. It's one of the top bridal shops in Bay Area. The business has grossed \$2MM+ and netted \$500K+ before pandemic. Even with shut down during the pandemic, it still had very strong cash flow. The first few months of 2022 already indicated the annual revenue back to the track of \$2MM+. It has spacious display area, large dressing rooms and mirrored areas for viewing. SBA loan pre-approved. \$500,000 inventory is included. The owners are selling to retire. Ref#10781

Top Bridal Shop in Bay Area for sale



Recast Earnings (Not Verified By Business Team)

	12 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended
	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Sales	\$2,047,848	\$1,569,193	\$1,400,392	\$2,092,488
Adjusted Cash Flow	\$482,769	\$293,042	\$203,724	\$503,159

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	4	3	seller's permit
Owners	1	1	
Hours of Operation	Mon,Thu,Fri,Sat:10-6;Sun:11-5; Tue,Wed:12-8		

Price/Terms

Lease

Asking Price	\$1,150,000	Monthly Rent Including NNN	\$19,239
Down Payment	\$287,500	Expires	12/31/24
Inventory (included)	\$500,000	Option	For 5 years
Real Property Available	No	Size (sq.ft.)	6070
		New Lease Available	No

Miscellaneous

Type of Organization	Partner	Training	4 Weeks30 Hours
Reason for Sale	retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.