

11029 - Food and Beverage

Northern California

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If you have Restaurant Experience and are looking for a Long Established, Popular Restaurant, Bar, this may be for you. Great South Bay Location with Excellent Reputation. ABC Type 47 License. Amazing set up, low Rent, Low Maintenance, but High Revenues, and High Net. Full Staff in place. SBA Prequalified with 15% Down. Owner is selling to focus on his health after 27 years of serving the Community.

Family Restaurant/Bar \$258K SDE**Recast Earnings***(Not Verified By Business Team)*

	5 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended
	5/31/2023	12/31/2022	12/31/2021	12/31/2020
Sales	\$577,343	\$1,444,341	\$1,286,444	\$886,363
Adjusted Cash Flow	\$85,030	\$267,468	\$248,193	\$118,263

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	4	4	Bus. Health, Resale, ABC Type 47, Safe Serve
Owners	0	1	
Hours of Operation	Mon - Sun 11am to 8:30pm Sat 11am -9pm		

Price/Terms**Lease**

Asking Price	\$695,000	Monthly Rent Including NNN	\$4,090
Down Payment	\$105,000	Expires	07/31/2027
Inventory (included)	\$15,000	Option	For 5 years
Real Property Available	No	Size (sq.ft.)	700
		New Lease Available	No

Miscellaneous

Type of Organization	S Corp	Training	2 Weeks25 Hours
Reason for Sale	Semi Retiring/Health Issues		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.