

EG11264 - Restaurants

Oregon

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SBA pre-qualified...Long established, full service restaurant with loyal customers, excellent staff serving great food and drinks in an upscale atmosphere. Full kitchen, bar, taps, walk in cooler, menu, all recipes, recent \$150k+ TI with OR lottery machines for additional passive income all included in the price. This is an excellent opportunity for a young chef to take over the \$215k SDE and make their own name in town. With a 680+ FICO and \$125k down, lenders are offering a 10% variable rate, 10 year SBA loan for the business alone. For chefs looking to own the business with property, a \$350k down, 8% fixed 25 year SBA loan is available upon approved credit.

Full service restaurant with professional kitchen**Recast Earnings** (Not Verified By Business Team)

	12 Months Ended 12/31/2023	12 Months Ended 12/31/2022	12 Months Ended 12/31/2021
Sales	\$1,452,926	\$1,410,359	\$1,073,374
Adjusted Cash Flow	\$214,769	\$214,314	\$150,396

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	3	16	OLCC, OR Lottery, Lane County
Owners	0	1	
Hours of Operation	Mon-Sat 8AM to 12AM; Sun 8am to 10PM		

Price/Terms**Lease**

Asking Price	\$585,000	Monthly Rent Including NNN	\$11,795
Down Payment	\$117,000	Expires	2029
Inventory (included)	\$0	Option	For 5 years
Real Property Available	Yes	Size (sq.ft.)	4500
		New Lease Available	Yes

Miscellaneous

Type of Organization	S Corp	Training	4 Weeks20 Hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.