IR10945 - Personal

Southern California - Orange County

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Well-established Sewing and Vacuum Center

Established for over 40 years, this full-service home center provides sales, service and repairs on vacuums, sewing machines, lamps and small tabletop appliances. Centrally located in a shopping center, with good visibility and a great corner location. This location is beneficial being on the main street through town with traffic count estimate of 30,000 vehicles per day. Shopping center also less than 10-minutes from 4 freeways! With 40 years of loyal customers & 5-star Yelp reviews, this family-owned business has a continual revenue stream and is an excellent opportunity for a smooth transition to a new buyer! $130K of inventory is separate and optional (all, some or none).



Recast Earnings (Not Verified By Business Team)

	12 Months Ended 6/30/2023	12 Months Ended 6/30/2022	12 Months Ended 6/30/2021	12 Months Ended 6/30/2020
Sales	$445,893	$446,953	$515,613	$480,580
Adjusted Cash Flow	$209,932	$208,859	$224,253	$229,388

Operations

Number of Employees	Full Time	Part Time
Non-Owners	1	1
Owners	2	0

Hours of Operation: 9 a.m. to 4 p.m. - Mon thru Saturday

Licenses Required: City, sales tax, weights and measures

Price/Terms

Asking Price	$100,000
Down Payment	$10,000
Inventory (included)	$0
Real Property Available	No

Lease

Monthly Rent Including NNN	$5,404
Expires	December 31, 2023
Option	For 5 years
Size (sq.ft.)	1570
New Lease Available	Yes

Miscellaneous

Type of Organization	C Corp
Reason for Sale	Owner retiring
Training	2 Weeks40 Hours

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.