

LA11436 - Miscellaneous

Southern California - Los Angeles County

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This is a mum-and-pop jewelry store established in 1989 located in a shopping complex on busy street with great foot traffic, offers custom designed pieces and restored precious heirlooms with high quality jewelry and services at affordable prices. The store has onsite repair services for jewelries and watches. Has been profitable through the years with 60%+ return or referred customers. Owner has to sell due to family reasons. Turn Key business and easy to run, good security system installed and tenant improvement/fixtures...

Long Established Profitable Jewelry Store**Recast Earnings***(Not Verified By Business Team)*

| | 12 Months Ended 12/31/2024 | 12 Months Ended 12/31/2023 | 12 Months Ended 12/31/2022 | 12 Months Ended 12/31/2021 |
|---------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Sales | \$443,453 | \$431,363 | \$409,466 | \$315,630 |
| Adjusted Cash Flow | \$63,498 | \$65,718 | \$44,582 | \$24,671 |

Operations

| Number of Employees | Full Time | Part Time | Licenses Required |
|---------------------|---|-----------|-------------------|
| Non-Owners | 1 | 1 | |
| Owners | 1 | 0 | |
| Hours of Operation | Tuesday - Thursday: 11am - 5:00pm Friday, Saturday: 10am - 5:00pm | | |

Price/Terms**Lease**

| | | | |
|-------------------------|-----------|----------------------------|-------------|
| Asking Price | \$158,000 | Monthly Rent Including NNN | \$4,974 |
| Down Payment | \$158,000 | Expires | July 2031 |
| Inventory (included) | \$0 | Option | For 5 years |
| Real Property Available | No | Size (sq.ft.) | 1260 |
| | | New Lease Available | Yes |

Miscellaneous

| | | | |
|----------------------|------------------------------|----------|-----------------|
| Type of Organization | C Corp | Training | 4 Weeks20 Hours |
| Reason for Sale | Owner's Family Member Health | | |

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.