

PH10381 - Home & Garden

Northern California

[Click HERE to contact us about this business!](#)

This business is a one-stop floor specialist offering carpet, laminate, hardwood, tile, vinyl, and rugs. They are known for friendly, knowledgeable staff that create a satisfying shopping experience. They are located on a busy street in a town that supports independent business. Even though they were closed from mid-March through May 2020 sales were within 5% of 2019. The owners live out of the area and operate the business remotely.

Flooring Store Run Semi Absentee



Recast Earnings

(Not Verified By Business Team)

	12 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended
	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Sales	\$2,711,072	\$2,844,929	\$2,967,455	\$2,994,656
Adjusted Cash Flow	\$250,730	\$258,432	\$281,011	\$254,735

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	6	0	Subcontractors do installation, contractor license not needed.
Owners	0	2	
Hours of Operation	Flooring store M-F 9-5 Sat 9-4 Tile Store T-F 9-5		

Price/Terms

Lease

Asking Price	\$599,000	Monthly Rent Including NNN	\$13,402
Down Payment	\$599,000	Expires	11/21
Inventory (included)	\$15,000	Option	No
A/R-A/P (Net)	(\$55,000)	Size (sq.ft.)	7840
Real Property Available	No	New Lease Available	No

Miscellaneous

Type of Organization	S Corp	Training	4 Weeks15 Hours
Reason for Sale	Retire		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.