

SF10665 - Personal

Northern California

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This sailboat rigging company has built a reputation over the last 40+ years as the premier sailboat rigging company in the West Coast. The team specialize in maximizing their clients' investments by understanding sail design and construction, which allows them the ability, to match the line type and hardware to each individual client. The company has had strong growing sales over the last few years with the first half of 2022 being their best year in company history. The company is well known throughout the racing competition world and has many high-profile clients that have been with the company or decades. This is a great opportunity or a sailing enthusiast, racing enthusiast or anyone interested in the sailing industry.

Acclaimed marine rigging and racing company



Recast Earnings

(Not Verified By Business Team)

	6 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended
	6/30/2022	12/31/2021	12/31/2020	12/31/2019
Sales	\$928,308	\$1,212,404	\$1,466,748	\$1,237,998
Adjusted Cash Flow	\$270,479	\$220,346	\$442,342	\$236,595

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	3	0	Business, Seller's Permit
Owners	1	1	
Hours of Operation	Mon-Fri: 8:30am-5:00pm		

Price/Terms

Lease

Asking Price	\$1,750,000	Monthly Rent Including NNN	\$3,956
Down Payment	\$1,500,000	Expires	2/29/2024
Inventory (included)	\$50,000	Option	No
		Size (sq.ft.)	2087
Real Property Available	No	New Lease Available	Yes

Miscellaneous

Type of Organization	LLC	Training	4 Weeks20 Hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.