

SP10608 - Dealerships

Washington

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Boutique used car & commercial van dealership in growing suburbs of Spokane County, WA. The dealership is known for great customer service that drives repeat business and its selection provides steady sales from visitors to this outstanding travel activity destination in the Pacific Northwest. Ancillary product sales are new tires and basic service. As an additional income stream, the company is an authorized vehicle inspection facility for both Uber & Lyft in the county.

*Pre owned auto dealer in high traffic locale*



### Recast Earnings

(Not Verified By Business Team)

|                           | 6 Months Ended | 12 Months Ended | 12 Months Ended | 12 Months Ended |
|---------------------------|----------------|-----------------|-----------------|-----------------|
|                           | 6/30/2022      | 12/31/2021      | 12/31/2020      | 12/31/2019      |
| <b>Sales</b>              | \$743,187      | \$1,821,913     | \$1,268,425     | \$972,063       |
| <b>Adjusted Cash Flow</b> | \$54,225       | \$158,270       | \$83,471        | \$2,882         |

### Operations

| Number of Employees | Full Time                       | Part Time | Licenses Required |
|---------------------|---------------------------------|-----------|-------------------|
| Non-Owners          | 0                               | 1         | WA auto dealer    |
| Owners              | 1                               | 0         |                   |
| Hours of Operation  | Monday thru Saturday 9am to 6pm |           |                   |

### Price/Terms

### Lease

|                         |           |                            |             |
|-------------------------|-----------|----------------------------|-------------|
| Asking Price            | \$399,000 | Monthly Rent Including NNN | \$4,500     |
| Down Payment            | \$399,000 | Expires                    | 8/31/2024   |
| Inventory (included)    | \$200,000 | Option                     | For 5 years |
|                         |           | Size (sq.ft.)              | 1232        |
| Real Property Available | No        | New Lease Available        | No          |

### Miscellaneous

|                      |            |          |                 |
|----------------------|------------|----------|-----------------|
| Type of Organization | LLC        | Training | 4 Weeks10 Hours |
| Reason for Sale      | Retirement |          |                 |

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.