

ST10705 - Furniture & Appliances

Northern California - Central Valley

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This well-established furniture store has a loyal repeat customer base and has been recognized as a community favorite for decades. The last person remaining in this multi-generation family-owned business is now ready to retire. A well-trained staff and general manager have been running the business for several years and will remain with the business. Seller owns the real property and will continue to lease to the new owner at very attractive rates.

Well Established Retail Furniture Store



Recast Earnings

(Not Verified By Business Team)

	12 Months Ending	12 Months Ending	12 Months Ending	12 Months Ending
	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Sales	\$5,055,747	\$3,776,214	\$3,922,516	\$4,739,194
Adjusted Cash Flow	\$559,224	\$529,153	\$224,989	\$542,081

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	16	1	Business, Mattress
Owners	0	1	
Hours of Operation	10AM-6PM		

Price/Terms

Lease

Asking Price	\$1,950,000	Monthly Rent Including NNN	\$40,000
Down Payment	\$1,950,000	Expires	12/31/2025
Inventory (included)	\$500,000	Option	For 5 years
		Size (sq.ft.)	64750
Real Property Available	No	New Lease Available	No

Miscellaneous

Type of Organization	S Corp	Training	4 Weeks10 Hours
Reason for Sale			

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.