

ST10903 - Dry Cleaning and Laundry

Northern California - Central Valley

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This well-established multi-store cleaners has been in operation since 1989. Providing Dry Cleaning, Laundry, and Alteration services, approximately 40% of revenue is now derived from their pick-up and delivery route program. Revenue has returned to pre-pandemic levels (2019) and the business is showing growth due to the closures of other operations in the area.

Well Established Multi-Store Dry Cleaners**Recast Earnings**

(Not Verified By Business Team)

	12 Months Ending 8/31/2023	12 Months Ending 12/1/2022	12 Months Ending 12/1/2021	12 Months Ending 12/1/2020
Sales	\$697,428	\$1,012,955	\$846,945	\$703,642
Adjusted Cash Flow	\$130,236	\$182,264	\$103,301	\$38,480

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	9	7	Business
Owners	1	0	
Hours of Operation	Varies by location		

Price/Terms**Lease**

Asking Price	\$599,900	Monthly Rent Including NNN	\$7,092
Down Payment	\$599,900	Expires	12/31/2024
Inventory (included)	\$0	Option	No
		Size (sq.ft.)	2571
Real Property Available	No	New Lease Available	No

Miscellaneous

Type of Organization	C Corp	Training	4 Weeks30 Hours
Reason for Sale	Family Obligations		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.