

10587 - Retail

Northern California - South Bay

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This retailer does not advertise. Yet the phone rings off the hook and sales roll in regardless, due to repeat customers and word-of-mouth referrals. Established 20 years, the store has always provided a continuous flow of profit to the owner, who describes his business as recession proof. He works 5 days/week, 8-5, no weekends. Includes a highly proficient staff with long term employees. Membership in a national buying group enables the owner to compete with the big box chains in price and selection. 5-star rated in Yelp for customer satisfaction. Seller and lender will assist buyer to acquire a C-15 license. Pr-approved SBA financing with a modest down payment.

### PROSPEROUS FLOOR COVERINGS STORE



### Recast Earnings

(Not Verified By Business Team)

	12 Months Ended 12/31/2021	12 Months Ended 12/31/2020	12 Months Ended 12/31/2019	12 Months Ended 12/31/2018
<b>Sales</b>	\$4,832,090	\$4,070,516	\$5,031,151	\$4,918,035
<b>Adjusted Cash Flow</b>	\$519,238	\$489,491	\$375,717	\$594,290

### Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	7	0	C-15; Business; Sales Tax
Owners	1	0	
Hours of Operation	Mon-Fri 8-5; Sat 10-3; Sun Closed		

### Price/Terms

### Lease

Asking Price	\$1,650,000	Monthly Rent Including NNN	\$12,081
Down Payment	\$165,000	Expires	
Inventory (included)	\$150,000	Option	No
A/R (included)	\$500,000	Size (sq.ft.)	12016
Real Property Available	No	New Lease Available	No

### Miscellaneous

Type of Organization	S Corp	Training	4 Weeks40 Hours
Reason for Sale	Retirement & Relocation		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.