

8330 - Restaurants

Northern California - South Bay

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This Mediterranean restaurant is located in a prime South Bay shopping center. It has a separate bar, a banquet room and an 800 sq. ft. outside patio. Sales last year were over \$1.4MM. Total seating is 150. There are seventeen years left on the lease with below market rent. Business has been pre-approved for SBA financing. BTI #8330

Restaurant & Bar -- Sales \$1.4MM+ -- Long Lease



Recast Earnings

(Not Verified By Business Team)

	12 Months Ended 12/31/2015	12 Months Ended 12/31/2014	12 Months Ended 12/31/2013	12 months Ended 12/31/2012
Sales	\$1,443,435	\$1,314,362	\$1,232,644	\$1,022,169
Adjusted Cash Flow	\$249,525	\$211,651	\$163,057	\$144,113

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	12	12	Health permit, Food handler's ABC type 47, BOE
Owners	0	3	
Hours of Operation	Daily 11:00 a.m.-10:00 p.m.		

Price/Terms

Lease

Asking Price	\$650,000	Monthly Rent Including NNN	\$14,653
Down Payment	\$195,000	Expires	5-31-22
Inventory (included)	\$1,000	Option	For 10 years
		Size (sq.ft.)	3416
Real Property Available	No	New Lease Available	No

Miscellaneous

Type of Organization	S Corp	Training	2 Weeks20 Hours
Reason for Sale	Moving out of State		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.