8340 - Retail

Northern California - South Bay

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Well known bicycle store located in Santa Clara County. Owners are retiring. \$463,000 in new inventory. The shop repairs as well as sells, with mechanics in store. Landlord will provide new lease to qualified buyer. Loyal repeat customers. Exclusive dealer for numerous popular bikes. High visibility store front on main city street. An excellent opportunity for an owner operator to take advantage of this outstanding business. Business is booming and an ideal business for a cyclist. The seller will carry a note for a qualified buyer.

ESTABLISHED BICYCLE SHOP



Recast Earnings (Not Verified By Business Team)

5.5 Months Ended 12 Months Ended 12 Months Ended 12 Months Ended 6/15/2015 12/31/2014 12/31/2013 12/31/2012 Sales \$764,148 \$1,276,961 \$1,158,938 \$992,658 Adjusted Cash Flow \$6,082 \$99,681 \$50,723 \$51,290

Operations

Number of Employees Full Time Part Time Licenses Required

Non-Owners 3 5

Licenses Required

EDD, BOE, City of San Jose

Owners 1 1

Hours of Operation M-F 10a-7p Sat 11a-6p Sun 12p-5p

Price/Terms		Lease	
\$250,000	Monthly Rent Including NNN	\$7,728	
\$0	Expires	10/31/2021	
\$0	Option	For 5 years	
Real Property Available No	Size (sq.ft.)	4650	
No	New Lease Available	Yes	
_	\$0	\$250,000 Monthly Rent Including NNN Expires Option Size (sq.ft.)	

Miscellaneous

Type of Organization S Corp Training 4 Weeks40 Hours

Reason for Sale Retirement

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.