

8392 - Restaurants

Northern California - South Bay

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Free-standing dining restaurant with 198 seating, indoor fountain, koi tank, banquet hall, private room, large kitchen with state-of-art equipment, BBQ oven, and 30-car private parking. This 30+ years old well known Chinese restaurant is located at the traffic artery in Salinas old town close to the famous John Steinbeck Museum, and is a gateway to San Jose, attracting local customers and party gatherings as well as visitors travelling back to the Bay Areas. \$1.123M including property, or \$995K for property only, or \$128K for business only. 8K s.f. including 2K s.f. upstairs potential for large offices or add your concept drive through. Huge growth opportunities!

Restaurant with Property + Drive through Potential



Recast Earnings

(Not Verified By Business Team)

	12 Months Ended 12/31/2016	12 Months Ended 12/31/2015	12 Months Ended 12/31/2014	12 Months Ended 12/31/2013
Sales	\$278,255	\$287,568	\$292,574	\$297,297
Adjusted Cash Flow	\$28,193	\$19,573	(\$5,469)	\$4,613

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	0	5	Food handler, health, biz licenses, ABC type 47
Owners	0	1	
Hours of Operation	Tue-Sun: 11AM - 9:30PM. Monday Closed		

Price/Terms

Lease

Asking Price	\$1,128,000	Monthly Rent Including NNN	\$5,000
Down Payment	\$1,128,000	Expires	
Inventory (included)	\$500	Option	No
		Size (sq.ft.)	8000
Real Property Available	Yes	New Lease Available	Yes

Miscellaneous

Type of Organization	Sole Prop	Training	2 Weeks10 Hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.