

8406 - Beauty Salons and Spas

Northern California - Peninsula

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This salon has a great location on one of the busiest and most energetic shopping streets in the Bay Area. It offers hair, facial and nail services. Currently the operation has five full time and three part time employees plus one independent contractor who has rented a station since 2008. The owner works as a manicurist. The lease has below market rent and expires in 2021 with a seven year option. (BTI #8406)

### Beauty Salon in Palo Alto - Below Market Rent



### Recast Earnings

(Not Verified By Business Team)

	12 Months Ended 12/31/2015	12 Months Ended 12/31/2014	12 Months Ended 12/31/2013
<b>Sales</b>	\$410,453	\$388,391	\$431,684
<b>Adjusted Cash Flow</b>	\$72,595	\$57,009	\$63,101

### Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	7	3	Barbering & Cosmetology Board
Owners	1	0	
Hours of Operation	Daily 10:00 A.M. - 7:00 P.M.		

### Price/Terms

### Lease

Asking Price	\$175,000	Monthly Rent Including NNN	\$6,090
Down Payment	\$175,000	Expires	7-31-21
Inventory (included)	\$2,000	Option	For 7 years
		Size (sq.ft.)	1500
Real Property Available	No	New Lease Available	No

### Miscellaneous

Type of Organization	LLC	Training	2 Weeks20 Hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.