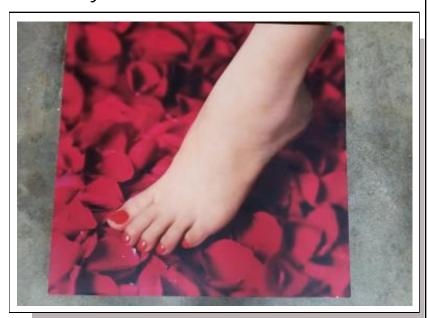
8406 - Beauty Salons and Spas

Northern California - Peninsula

Click HERE to contact us about this business!

This salon has a great location on one of the busiest and most energetic shopping streets in the Bay Area. It offers hair, facial and nail services. Currently the operation has five full time and three part time employees plus one independent contractor who has rented a station since 2008. The owner works as a manicurist. The lease has below market rent and expires in 2021 with a seven year option. (BTI #8406)

Beauty Salon in Palo Alto - Below Market Rent



Recast Earnings (Not Verified By Business Team)

12 Months Ended 12 Months Ended 12 Months Ended 12/31/2015 12/31/2014 12/31/2013 Sales \$388,391 \$410,453 \$431,684 Adjusted Cash Flow \$72,595 \$63,101 \$57,009

Operations

Licenses Required Number of Employees Full Time Part Time **Barbering & Cosmetology Board** 3 Non-Owners 7 0 **Owners**

Hours of Operation Daily 10:00 A.M. - 7:00 P.M.

Price/Terms		Lease	
Asking Price	\$175,000	Monthly Rent Including NNN	\$6,090
Down Payment	\$175,000	Expires	7-31-21
Inventory (included)	\$2,000	Option	For 7 years
Real Property Available	No	Size (sq.ft.)	1500
		New Lease Available	No
	Misc	cellaneous	

Type of Organization LLC **Training** 2 Weeks20 Hours

Reason for Sale Retirement

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.