

8687 - Franchises

Northern California - South Bay

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There has been a Togo's Deli Franchise at this location since 1982 and the current owner is only the second owner in 38 years. Prior to Covid-19 the business had maintained gross revenues of +700,000 for the past four years and has averaged apx. \$114,000 in adjusted net income each year. The deli could use some fresh incentives such as expanding catering to local businesses and community development. The potential here is for plus 1 million in gross sales. The monthly gross lease rate (no NNN) is very reasonable @ 2.75 per sq. ft. for a retail end cap location compared to area retail rents. There are some deferred upgrades seller will complete those prior to COE.

Togo's Deli Franchise Santa Clara County



Recast Earnings

(Not Verified By Business Team)

9 Months Ended

9/30/2020

Sales

\$468,195

Adjusted Cash Flow

\$63,704

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	1	10	BOE EDD Health Food Handlers
Owners	0	1	
Hours of Operation	Mon - Thursday + Sun 10:30 / 8:00 Fri - Sat 10:30 / 9:00		

Price/Terms

Lease

Asking Price	\$250,000	Monthly Rent Including NNN	\$4,538
Down Payment	\$50,000	Expires	1/31/2025
Inventory (included)	\$6,500	Option	For 5 years
		Size (sq.ft.)	1650
Real Property Available	No	New Lease Available	Yes

Miscellaneous

Type of Organization	S Corp	Training	2 Weeks20 Hours
Reason for Sale	Leaving Business		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.