

IR10072 - Beauty Salons and Spas

Southern California

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Open since 2003, this salon features 10 stylist stations in a busy south Orange County strip mall. Current owner plans to stay on in order to serve her loyal clientele. A full-time owner will find good opportunity to increase profits by adding services and/or more stylists. Excellent opportunity for either a first-time owner or established salon looking to acquire a second location.

Established South OC Salon with room to grow**Recast Earnings***(Not Verified By Business Team)*

	12 Months Ended 9/30/2019	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017	12 Months Ended 12/31/2016
Sales	\$75,630	\$74,530	\$84,190	\$83,059
Adjusted Cash Flow	\$18,481	\$7,531	\$10,808	\$9,140

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	0	0	Cert. of Occupancy, Establishment license
Owners	0	1	
Hours of Operation	Tuesday-Saturday 9-5. Additional hours by appointment.		

Price/Terms**Lease**

Asking Price	\$40,000	Monthly Rent Including NNN	\$3,970
Down Payment	\$40,000	Expires	12/31/2021
Inventory (included)	\$0	Option	For 5 years
		Size (sq.ft.)	1071
Real Property Available	No	New Lease Available	No

Miscellaneous

Type of Organization	S Corp	Training	2 Weeks20 Hours
Reason for Sale	Increased family responsibilities		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.