

LA10506 - Wood

Southern California

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This profitable Commercial Cabinet Manufacturer has been providing cabinets for Hospitality Industry for the past 30 years in Southern California. This Business has been SBA pre-Approved. Has a stable work force. Has remained fully operational during the Covid Pandemic.

Profitable Commercial Cabinet Manufacturer



Recast Earnings

(Not Verified By Business Team)

| | 7 Months Ended 7/31/2021 | 12 Months Ended 12/31/2020 | 12 Months Ended 12/31/2019 | 12 Months Ended 12/31/2018 |
|---------------------------|-----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Sales | \$1,532,205 | \$3,554,180 | \$2,593,827 | \$3,031,955 |
| Adjusted Cash Flow | \$217,913 | \$552,218 | \$344,555 | \$357,574 |

Operations

| Number of Employees | Full Time | Part Time | Licenses Required |
|---------------------|-----------------|-----------|------------------------------------|
| Non-Owners | 17 | 1 | C-6 or General Contractors License |
| Owners | 2 | 0 | |
| Hours of Operation | 7:30am - 4:00pm | | |

Price/Terms

Lease

| | | | |
|-------------------------|-------------|----------------------------|-----------|
| Asking Price | \$1,800,000 | Monthly Rent Including NNN | \$7,448 |
| Down Payment | \$180,000 | Expires | 4-30-2022 |
| Inventory (included) | \$378,400 | Option | No |
| A/P (included) | \$42,333 | Size (sq.ft.) | 14053 |
| Real Property Available | No | New Lease Available | Yes |

Miscellaneous

| | | | |
|----------------------|----------|----------|-----------------|
| Type of Organization | C Corp | Training | 4 Weeks26 Hours |
| Reason for Sale | Retiring | | |

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.