

M1601 - Liquor Stores

Northern California - Central Coast

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This long established Monterey Peninsula liquor store has both a type 21 full liquor license and a type 41 beer and wine license for its deli. The 2,964 sq. ft. corner location was remodeled with new flooring, cabinet style shelving, granite counter tops and new decor. It has a 9 door walk-in beer cooler. The deli is subleased for \$600 month; a new owner can operate the deli or continue subleasing it. Inventory will be approx. \$50,000 & is included in purchase price. Rent is less than \$1.00/& has 3 five year options. The absentee owner doesn't work here; his son is manager. New condos being built a block away. Price slashed to \$99,000 including \$50,000 inventory.

LIQUOR STORE & DELI/CAFE, MONTEREY PENINSULA



Recast Earnings

(Not Verified By Business Team)

Financial Data Not Available

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	0	2	Health permit, Food handler's, ABC type 21 & type 41
Owners	1	0	
Hours of Operation	M-Th 8:45-8:30 pm; F&Sat to 9; Sun to 8 (Winter hours)		

Price/Terms

Lease

Asking Price	\$99,000	Monthly Rent Including NNN	\$2,692
Down Payment	\$99,000	Expires	11/19/16
Inventory (included)	\$50,000	Option	For 15 years
		Size (sq.ft.)	2964
Real Property Available	No	New Lease Available	No

Miscellaneous

Type of Organization	Sole Prop	Training	2 Weeks20 Hours
Reason for Sale	Involved with other new business		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.