

SEA140 - Wood

Washington - Seattle

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The Company produces a wide range of custom furniture which it sells through direct and indirect sales channels to diverse markets across the Pacific Northwest region of the United States. The Company's long-term relationships with key accounts are driven by its responsiveness to customer needs and its consistent product quality. The highly skilled workforce has strong tenure and no key employees are near retirement. The recent salesforce expansion is beginning to capitalize on the diverse range of businesses in its growing market. The market size and economic outlook, both short and long-term, offer substantial opportunity for future growth.

Premier Custom Commercial Furniture Manufacturer



Recast Earnings

(Not Verified By Business Team)

| | 12 Months Ended | 12 Months Ended | 12 Months Ended |
|---------------------------|-----------------|-----------------|-----------------|
| | 12/31/2018 | 12/31/2017 | 12/31/2016 |
| Sales | \$4,286,402 | \$4,113,937 | \$3,937,595 |
| Adjusted Cash Flow | \$289,361 | \$203,811 | \$110,163 |

Operations

| Number of Employees | Full Time | Part Time | Licenses Required |
|---------------------|-------------------|-----------|-------------------|
| Non-Owners | 29 | 0 | Business |
| Owners | 0 | 1 | |
| Hours of Operation | M-F 7:30am-4:00pm | | |

Price/Terms

Lease

| | | | |
|-------------------------|-----------|----------------------------|-------------|
| Asking Price | \$975,000 | Monthly Rent Including NNN | \$38,659 |
| Down Payment | \$277,500 | Expires | 12/31/2023 |
| Inventory (included) | \$490,000 | Option | For 5 years |
| | | Size (sq.ft.) | 65760 |
| Real Property Available | No | New Lease Available | Yes |

Miscellaneous

| | | | |
|----------------------|--------------------------------|----------|-----------------|
| Type of Organization | LLC | Training | 4 Weeks20 Hours |
| Reason for Sale | Geographic distance from MN HQ | | |

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.