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For Buyers and Sellers of Businesses- \$0-100MM Revenue

# Business Team Newsletter

Fall Edition

## Scroll down to see sold and new listings.



#### Buying a business can be like using a dating service or app

The more preparation and research the partner performs the greater the chance of a happy outcome. A business broker's role is very much like that of a matchmaker and can give both the buyer and seller valuable coaching and advice (experience usually derived from completing many transactions). Just like searching for a mate, the buyer should invest some time and effort to identify the desirable aspects of the business he would like to purchase. A broker with knowledge of the market can offer reality checks that will help with the process. The "Team" (buyer and broker) goal is to be able to present the buyer in a manner that will impress business sellers and give him a competitive advantage over other buyers.

#### Some Areas to Consider:

#### Process

The buyer should have familiarity with the steps that are usually taken after a decision is made to prepare an offer. This should include reviewing standard purchase agreements and discussing typical timelines and contingencies. The goal is to present an offer that is clean and concise and demonstrates to the seller that

the buyer and his broker know what they are doing and have done their homework.

#### Financial

Almost every business acquisition involves some credit approval, even an all-cash purchase will require landlord agreement for a new lease or consent for a transfer of an existing one. The seller, too, before he will agree to tie up his company for 2-3 months will need to be convinced that the buyer can perform. To improve the odds of acceptance of an offer the buyer/broker team should prepare a detailed buyer financial statement, which as with the offer, demonstrates to the seller that this is a serious and prepared buyer. With this, the seller and the seller's broker can also better evaluate the buyer's chances of getting a loan and landlord approval. The typical brief buyer profile, while sufficient for disclosure is inadequate for this purpose. A standard format such as used for a loan application typed and filled in completely is the bare minimum. More impressive still are attached bank statements(redacted) and W-2s. If the buyer intends to finance the business purchase, an SBA lender pre-approval is also very effective in persuading a skeptical seller.

#### Resume

Typically, during the development of the relationship between buyer and broker, the latter will have collected more background on the buyer and the "Team" now should construct a resume tailored for presentation to the seller along with the offer. Many business owners believe that only someone with direct industry experience would be capable of running their business so emphasis should be placed in the profile on the aspects of the buyer's background that are closest to this industry.

Buying a business can be arduous and stressful but armed with a process, financial and resume preparation the path can be greatly smoothed and results rewarding for buyer, broker and seller.

# **Recently Sold**



SOLD

## Recently Sold



Sale Price: \$3,700,000 Web: Business-team.com





### **Recently Sold**

Waterproofing & Specialty Contractor

> Sale Price: \$5,400,000 Web: Business-team.com



#### Recently Sold

#### Recently Sold



Recruiting Business

Sale Price: \$59,000,000

Web: Business-team.com





Franchise Sale Price: \$1,595,000

**Tire Store** 

Web: Business-team.com



Business Sales & Acquisitions A Division of BTI Group

**Off-Road** 

## Recently Sold

Full Service Machine Shop & Fabrication Shop Sale Price: \$1,400,000

Web: Business-team.com

Business Team Business Sales & Acquisitions

# 

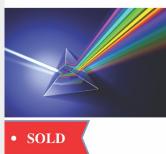
• SOLD

## Recently Sold



Business Sales & Acquisitions A Division of BTI Group





SOLD

#### Optics Manufacturer Sale Price: \$2,000,000 Web: Business-team.com

Business Team Business Sales & Acquisitions ADivision of ETI Group



# Recently Sold

Recently Sold

#### CNC Machine Shop

Sale Price: \$900,000 Web: Business-team.com

Business Team Business Sales & Acquisitions A Division of BTI Group

## Recently Sold



Mail Box & Shipping Service

> Sale Date: 9/16/2022 Web: Business-team.com





#### Pre Owned Auto Dealer

Sale Date:8/31/2022 Web: Business-team.com



#### Recently Sold

#### Recently Sold



Prime Location Tap House

> Sale Date:8/10/2022 Web: Business-team.com





#### Mobile & In Shop Auto Glass Installation Sale Date: 7/29/2022

Web: Business-team.com



# **Businesses for Sale**



Tile & Marble Outlet

Listing #:10446 Location: Northern California Gross Sales: \$1,684,708 Adjusted Earnings: \$232,000 Asking Price: <u>\$1,775,000</u>

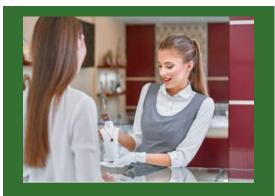


#### <u>High End Moving, Trucking &</u> <u>Logistics</u>

Listing #: 10745 Location: Northern California Gross Sales: \$5,169,300 Adjusted Earnings: \$851,514 Asking Price: <u>N/A</u>



Commercial Cabinet Manufacturer Listing #:LA10506 Location: Southern California Gross Sales: \$3,554,180 Adjusted Earnings: \$552,218 Asking Price: <u>\$1,800,000</u>



High End Jewelry Boutique Listing #:10408 Location: Northern California Gross Sales: \$8,752,813 Adjusted Earnings: \$1,253,056 Asking Price: <u>\$5,250,000</u> 2m Inventory Incl.



**<u>Retail Flooring Sales & Installation</u>** Listing #: 10685 Location: Northern California Gross Sales: \$3,000,000 Adjusted Earnings: \$400,000 Asking Price: <u>\$1,950,000</u>



High Profit Independent Grocery Store Listing #: ST10736 Location: Northern California Gross Sales \$18,201,529 Adjusted Earnings: \$1,413,720 Asking Price: <u>\$6,950,000</u>



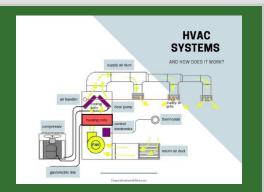
#### Public Works/Commercial Electric

<u>& Construction Co</u> Listing #: SF10691 Location: Northern California Gross Sales: \$8,716,456 Adjusted Earnings: \$968,348 Asking Price: <u>\$3,000,000</u>



# Highly Profitable Kitchen Design & <u>Assembly Business</u>

Listing #:10566 Location: Northern California Gross Sales:\$10,672,974 Adjusted Earnings:\$798,899 Asking Price <u>N/A</u>



Highly Profitable HVAC Business Listing #: PH10561 Location: Northern California Gross Sales: \$4,414,449 Adjusted Earnings: \$1,915,313 Asking Price: <u>\$3,500,000</u>



Established Retail Furniture Store Listing #:ST10705 Location: Northern California Gross Sales: \$5,055,747 Adjusted Earnings: \$838,957 Asking Price:<u>\$1,950,000</u>



<u>Top Bridal Shop in Bay Area</u> Listing #: 10781 Location: Bay Area Asking Price: <u>\$1,750,000</u>



<u>CNC Machine Manufacturer &</u> <u>Prototyping Service</u> Listing #: 10124 Location: Northern California Gross Sales: \$1,315,436(8 Months) Adjusted Earnings: \$693,872 Asking Price:<u>\$3,200,000</u>

# Interested in becoming a Business Intermediary?



<u>Contact A Team Leader</u> If you're interested in joining our team, please contact Belma Dizdarevic at 916-883-1200 or by email, belma@business-team.com

More information is available at: <u>http://www.business-</u> team.com/about/careers.aspx Business Team is Expanding Why you should join our team as a Business Broker/Intermediary

- Large Commission's- Commission's can exceed \$500,000
- Independence Associate's are independent contractors
- **Career Satisfaction-** Help business owners achieve a fair price for their business while helping buyers realize the dream of business ownership
- Stimulating Professional Environment - Negotiate & Interact with a wide range of business professionals
- Mentor Program- New associates are partnered with a senior associate to help them quickly gain competence and confidence

For additional information, please visit our website.





Business Team | 1475 S. Bascom Ave, Suite 113, Campbell, CA 95008

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