

10446 - Retail

Northern California

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This Tile and Stone Importer is a retailer & a wholesaler. business is located in the South Bay Area. They directly import Stones & Tiles from Italy, Spain, China, and other Manufactures and Distributers, this allows for higher profit margin. No contractor license required. They have a warehouse nearby. Good leases in Place. Delivery Vehicles and Fork Lifts included. Great Sales, Customer Service & Warehouse management team in place. Business was Established over 30 years ago and it enjoys a great Reputation. The owner is motivated to sell in order to pursue new opportunity. \$1.1M M inventory is included in Purchase Price. SBA Loan Assumption is Possible.

Tile & Stone Importer, Retailer & Wholesaler**Recast Earnings***(Not Verified By Business Team)*

	12 Months P&L Ended	12 Months Ended	12 Months Ended
	12/31/2020	12/31/2019	12/31/2018
Sales	\$1,684,708	\$1,768,782	\$1,316,092
Adjusted Cash Flow	\$231,266	\$208,705	(\$5,774)

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	5	1	Business & Resale Permit, EDD, Etc.
Owners	1	0	
Hours of Operation	M-F: 8:00 am - 3:00 pm Sat: 10:00 am - 3:00 pm Sun: Closed		

Price/Terms**Lease**

Asking Price	\$1,775,000	Monthly Rent Including NNN	\$7,015
Down Payment	\$440,000	Expires	03/31/2023
Inventory (included)	\$1,100,000	Option	For 5 years
Real Property Available	No	Size (sq.ft.)	6640
		New Lease Available	No

Miscellaneous

Type of Organization	LLC	Training	4 Weeks20 Hours
Reason for Sale	New opportunity		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.