

11034 - Health and Medical

Northern California - Peninsula

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Long Established Optical Store specializes in World Class customer service, designer eyewear. They are experts on lens technology and will consult with you for the best lens for your lifestyle. Their staff care how you look. They will evaluate, the shape, color, and style to make sure it looks great on you. 100% Absentee Run, they currently outsource the Eye Exams to an Optometrist who has subleased a portion of the Facility. Huge potential to grow revenues by accepting other insurances. Sales reached over \$690K in 2023 with an SDE of \$150K. \$75K of Inventory is included. SBA Pre-approved. Must be an Optician to own. SBA Pre-approved. Motivated Seller.

Optical Shop, \$150K SDE SBA Pre-approved**Recast Earnings***(Not Verified By Business Team)*

	9 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended
	9/29/2023	12/31/2022	12/31/2021	12/31/2020
Sales	\$491,814	\$547,526	\$650,894	\$472,183
Adjusted Cash Flow	\$100,330	\$108,739	\$203,543	\$121,339

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	2	1	Business, Resale, Optician,
Owners	0	0	
Hours of Operation	Mon-Sat 10AM to 6PM		

Price/Terms**Lease**

Asking Price	\$320,000	Monthly Rent Including NNN	\$10,784
Down Payment	\$32,000	Expires	5/31/2025
Inventory (included)	\$75,000	Option	For 5 years
Real Property Available	No	Size (sq.ft.)	1270
		New Lease Available	Yes

Miscellaneous

Type of Organization	S Corp	Training	2 Weeks30 Hours
Reason for Sale	Relocation to Hawaii		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.