

IR10945 - Personal

Southern California - Orange County

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Established for over 40 years, this full-service home center provides sales, service and repairs on vacuums, sewing machines, lamps and small tabletop appliances. Centrally located in a shopping center, with good visibility and a great corner location. This location is beneficial being on the main street through town with traffic count estimate of 30,000 vehicles per day. Shopping center also less than 10-minutes from 4 freeways! With 40 years of loyal customers & 5-star Yelp reviews, this family-owned business has a continual revenue stream and is an excellent opportunity for a smooth transition to a new buyer! \$130K of inventory is separate and optional (all, some or none).

Well-established Sewing and Vacuum Center**Recast Earnings** (Not Verified By Business Team)

| | 12 Months Ended 6/30/2023 | 12 Months Ended 6/30/2022 | 12 Months Ended 6/30/2021 | 12 Months Ended 6/30/2020 |
|---------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Sales | \$445,893 | \$446,953 | \$515,613 | \$480,580 |
| Adjusted Cash Flow | \$209,932 | \$208,859 | \$224,253 | \$229,388 |

Operations

| Number of Employees | Full Time | Part Time | Licenses Required |
|---------------------|--------------------------------------|-----------|---------------------------------------|
| Non-Owners | 1 | 1 | City, sales tax, weights and measures |
| Owners | 2 | 0 | |
| Hours of Operation | 9 a.m. to 4 p.m. - Mon thru Saturday | | |

Price/Terms**Lease**

| | | | |
|-------------------------|-----------|----------------------------|-------------------|
| Asking Price | \$100,000 | Monthly Rent Including NNN | \$5,404 |
| Down Payment | \$10,000 | Expires | December 31, 2023 |
| Inventory (included) | \$0 | Option | For 5 years |
| Real Property Available | No | Size (sq.ft.) | 1570 |

Miscellaneous

| | | | |
|----------------------|----------------|----------|-----------------|
| Type of Organization | C Corp | Training | 2 Weeks40 Hours |
| Reason for Sale | Owner retiring | | |

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.