

LA11436 - Miscellaneous

Southern California - Los Angeles County

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This is a mum-and-pop jewelry store established in 1989 located in a shopping complex on busy street with great foot traffic, offers custom designed pieces and restored precious heirlooms with high quality jewelry and services at affordable prices. The store has onsite repair services for jewelries and watches. Has been profitable through the years with 60%+ return or referred customers. Owner has to sell due to family reasons. Turn Key business and easy to run - the sale includes 40K inventory at cost, good security system installed and tenant improvement/fixtures...

Long Established Profitable Jewelry Store**Recast Earnings** (Not Verified By Business Team)

	12 Months Ended 5/31/2024	12 Months Ended 12/31/2023	12 Months Ended 12/31/2022	12 Months Ended 12/31/2021
Sales	\$618,845	\$431,363	\$409,466	\$315,630
Adjusted Cash Flow	\$257,775	\$65,718	\$44,582	\$24,671

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	1	1	
Owners	1	0	
Hours of Operation	Tuesday - Thursday: 11am - 5:00pm Friday, Saturday: 10am - 5:00pm		

Price/Terms**Lease**

Asking Price	\$195,000	Monthly Rent Including NNN	\$4,974
Down Payment	\$195,000	Expires	July 2031
Inventory (included)	\$40,000	Option	For 5 years
Real Property Available	No	Size (sq.ft.)	1260
		New Lease Available	Yes

Miscellaneous

Type of Organization	C Corp	Training	4 Weeks20 Hours
Reason for Sale	Owner's Family Member Health		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.