

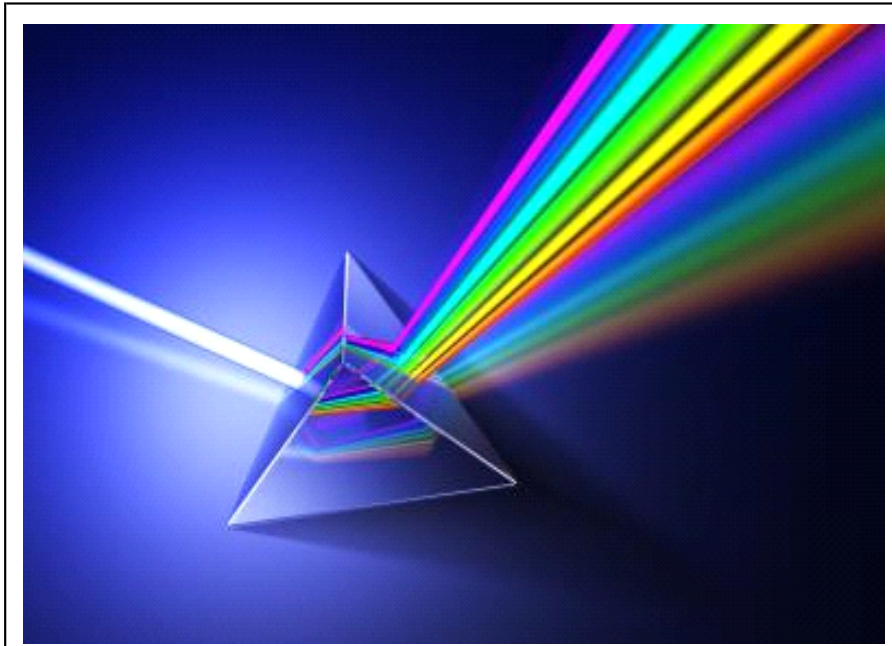
10061 - High Tech

Northern California

[Click HERE to contact us about this business!](#)

UPDATE-This is an "Essential Business" and has remained open during the Covid-19 lockdown. Some customers are in biomed industry and are also essential. This well established Northern California Industrial Optics Manufacturer specializes in custom high precision optical components and opto-mechanical assemblies. Seller would consider an extended transition period to assist the buyer. Seller says decline in sales for FY ending Sept 2019 is temporary due to some consolidation among customers and sales have pick up for this FY. Gross revenue for the first 7 months of this fiscal year are already over \$1 mil. If trend continues, on target for \$1.8 mil.

Open during lockdown & sales are up!



Recast Earnings (Not Verified By Business Team)

	12 Months Ended 9/30/2020	12 Months Ended 9/30/2019	12 Months Ended 9/30/2018	12 Months Ended 9/30/2017
Sales	\$1,805,094	\$1,317,530	\$1,759,866	\$1,604,047
Adjusted Cash Flow	\$711,862	\$345,490	\$587,995	\$487,025

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	3	1	Business, Hazardous Mat Permit, Fire Permit
Owners	2	0	

Hours of Operation M-F 7:30 - 4:30

Price/Terms

Asking Price	\$2,100,000
Down Payment	\$2,100,000
Inventory (included)	\$135,000
A/R-A/P (Net)	\$115,000
Real Property Available	No

Lease

Monthly Rent Including NNN	\$11,600
Expires	6/30/2025
Option	For 5 years
Size (sq.ft.)	11485
New Lease Available	Yes

Miscellaneous

Type of Organization	S Corp	Training	4 weeks 20 hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.