

10089 - Restaurants

Northern California

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This popular restaurant and bar is located in a busy part of downtown Gilroy in a corner anchor building in south Santa Clara County. The restaurant is approx. 4000 sq/ft of space. The restaurant serves traditional American and local cuisine with a large full liquor/wine/beer licensed bar. Entertainment area with performance stage for a band. The restaurant and bar is popular with local residents & visitors to the area. Restaurant is fully equipped with commercial hoods, walk in frig and freezer. Restaurant is well established with +25 years of history. Area adjacent to the restaurant has new homes being built increasing potential sales in the future. BTI#10089

Popular Restaurant with Bar centrally located.**Recast Earnings** (Not Verified By Business Team)

| | Jan - Dec 12/31/2019 | 12 Months Ended 12/31/2018 | 12 Months Ended 12/31/2017 | 12 Months Ended 12/31/2016 |
|---------------------------|-------------------------|-------------------------------|-------------------------------|-------------------------------|
| Sales | \$826,446 | \$811,225 | \$895,698 | \$929,231 |
| Adjusted Cash Flow | \$138,118 | \$134,313 | \$186,647 | \$200,867 |

Operations

| Number of Employees | Full Time | Part Time | Licenses Required |
|---------------------|-----------|-----------|--|
| Non-Owners | 0 | 22 | Business, Resellers, ABC, Food Handler |
| Owners | 1 | 0 | |

Hours of Operation M-Sat: 11am-9pm, Sun: 11am-10pm**Price/Terms**

| | |
|--------------------------------|-----------|
| Asking Price | \$395,000 |
| Down Payment | \$98,750 |
| Inventory (included) | \$0 |
| Real Property Available | No |

Lease

| | |
|-----------------------------------|--------------|
| Monthly Rent Including NNN | \$7,997 |
| Expires | 12-31-2021 |
| Option | For 10 years |
| Size (sq.ft.) | 3972 |
| New Lease Available | No |

Miscellaneous

| | | | |
|-----------------------------|------------|-----------------|------------------|
| Type of Organization | S Corp | Training | 2 weeks 20 hours |
| Reason for Sale | Retirement | | |

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.