

10209 - Restaurants

Northern California - South Bay

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Price includes 3 Restaurants with a Popular BRAND, the original one started in Downtown San Jose and others are in San Francisco & Santa Cruz. This is a proven successful Korean food concept with amazing upside potential. Revenues have been growing since its inception. Although, in 4 years it grew into 4 locations, pressure of growing pain forced owner to sell the Peninsula location last year and now the Santa Cruz location is being offered for sale at a discounted price, mostly due to challenges of long distance delivery of food to other locations as the Santa Cruz Store is also their Commissary Kitchen. 2 delivery Vans and \$25K of inventory included. Purchase Price also includes the wholesale business generated from the Redwood City location under the Licensing Agreement and all the rights to the "HOM Korean Kitchen" established Brand. Seller Financing available to qualified Buyer with \$220,000 Down.

### Korean Restaurant Chain, Seller Financing



### Recast Earnings (Not Verified By Business Team)

	12 Months Ended December 31,2019	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017	12 Months Ended 12/31/2016
<b>Sales</b>	\$3,156,895	\$2,783,620	\$1,064,880	\$791,792
<b>Adjusted Cash Flow</b>	\$355,706	\$164,074	\$209,324	(\$13,728)

### Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	6	3	business, Health, Resale, Safe Serve, ABC
Owners	0	1	
Hours of Operation	Sun - Wed 10:30am to 11pm. Thur 10:30 to 12am. Fri & Sat 10:30am to 2:30am		

### Price/Terms

### Lease

Asking Price	\$430,000	Monthly Rent Including NNN	\$4,575
Down Payment	\$220,000	Expires	8/1/2020
Inventory (included)	\$25,000	Option	For 5 years
		Size (sq.ft.)	1200
Real Property Available	No	New Lease Available	No

### Miscellaneous

Type of Organization	S Corp	Training	3 weeks 30 hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.