

10292 - Beauty Salons and Spas

Northern California - South Bay

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This well established hair salon is located in the heart of Silicon Valley. They have been operating by appointment only during this pandemic. This 700 sq ft hair salon has been a staple in the community for over 7 years and is furnished with high end Takara Belmont fixtures, only the best for these clients. It also has upgraded ductless heating/air for easy climate control. This business has an excellent reputation within the community and it shows with all the 5 star Yelp and Google reviews. There is plenty of parking for workers and clients. This salon has 3 hair stations, 3 shampoo shuttles and 1 color mixing bar. This salon also includes a washer/gas dryer combo for in-house laundry sanitization, as well as an on demand water heater which means no more running out of hot water while shampooing and rinsing. This is the perfect opportunity for someone wanting to part ways with a larger salon to give their clients a more personal experience.

**Highly Respected, Upscale Hair Salon For Sale****Recast Earnings** (Not Verified By Business Team)

	12 Months Ended 12/31/2019	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017
<b>Sales</b>	\$155,017	\$160,043	\$164,687
<b>Adjusted Cash Flow</b>	\$68,970	\$4,037	\$66,518

**Operations**

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	0	0	Board of Cosmetology Establishment License, City of Los Altos
Owners	1	0	

Hours of Operation By Appointment

**Price/Terms****Lease**

Asking Price	\$125,000	Monthly Rent Including NNN	\$3,251
Down Payment	\$125,000	Expires	9/30/2023
Inventory (included)	\$0	Option	No
		Size (sq.ft.)	700
Real Property Available	No	New Lease Available	No

**Miscellaneous**

Type of Organization	Sole Prop	Training	3 weeks 20 hours
Reason for Sale	Retirement/Moved out of area		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.