

10302 - Bars & Clubs

Northern California

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A Rare Opportunity to Purchase one of the most profitable and Famous Bars located in Downtown San Jose. This business has an amazing location and a very strong following. Successful Turn Key Full Bar. Established over 15 years, this Full Bar with Type 48 ABC Liquor License is highly popular. Friendly Bar Scene with lively customers. Great Books and Records. Owners are selling to retire.

Famous Bar, Downtown San Jose**Recast Earnings** (Not Verified By Business Team)

	7 Months Ended 7/31/2020	12 Months Ended 12/31/2019	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017
Sales	\$153,778	\$859,008	\$860,970	\$858,546
Adjusted Cash Flow	\$1,705	\$270,510	\$278,535	\$292,198

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	0	11	Business, Resale, Health, ABC Type 48
Owners	2	1	

Hours of Operation MON - SUN 4:00 PM to 2:00 AM**Price/Terms**

Asking Price	\$395,000
Down Payment	\$395,000
Inventory (included)	\$5,000

Real Property Available No**Lease**

Monthly Rent Including NNN	\$8,600
Expires	07/31/2024
Option	For 5 years
Size (sq.ft.)	2130
New Lease Available	No

Miscellaneous

Type of Organization	LLC	Training	2 weeks 20 hours
Reason for Sale	Retiring		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.