

10356 - Franchises

Northern California - Central Valley

[Click HERE to contact us about this business!](#)

Major Tire Franchise earned more than \$280K adjusted net profit in 2020 despite the COVID-19 pandemic. Opened in 2017 in a completely renovated building, the store has increased its sales and profits yearly. The take-home profit for 2021 is forecast to be \$360K+. Several months ago, over \$180K was spent turning this location into a state-of-the-art Tire & Automotive facility with a new showroom fascia, vehicle lifts and equipment, to accommodate the ever-increasing sales and profits. This store is located on prime property, across the way from a Starbucks and nearby hospital, on a busy thoroughfare. The landlord is willing to sign a new 15-year lease with options, totaling 30 years. Finally, the buyer of this franchise will enjoy the Awesome Power of one of the largest marketers of tires nationwide standing behind them to support their success! SBA pre-approved financing offered at 10%-15% down.

A THRIVING TIRE STORE FRANCHISE!**Recast Earnings** (Not Verified By Business Team)

	3 Months Ended 3/31/2021	P&L Statement 12/31/2020	12 Months Ended 12/31/2019	12 Months Ended 12/31/2018
Sales	\$306,892	\$1,358,279	\$1,274,348	\$868,428
Adjusted Cash Flow	\$90,060	\$280,878	\$263,878	\$165,630

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	6	0	B.A.R., Business, B.O.E., Environmental
Owners	0	2	

Hours of Operation Mon-Fri 8am-5pm; Sat-Sun closed

Price/Terms

Asking Price	\$725,000
Down Payment	\$72,500
Inventory (included)	\$0
Real Property Available	No

Lease

Monthly Rent Including NNN	\$7,920
Expires	2036
Option	For 15 years
Size (sq.ft.)	4085
New Lease Available	Yes

Miscellaneous

Type of Organization	S Corp	Training	5 weeks 40 hours
Reason for Sale	Raising cash		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.