

10357 - Franchises

Northern California - Central Valley

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Major Tire Franchise which earned more than \$400,000 in EBITDA last year, with a track record of increased sales yearly, including 2020 despite the COVID-19 pandemic. Last year, over \$300,000 was spent turning this location into a state-of-the-art Tire & Automotive facility with a new showroom fascia, vehicle lifts, equipment, and signage, to accommodate the ever-increasing sales and profits. Additionally, this store has been in business for over 30 years and is located on prime property, directly next to a newly built Starbucks and nearby hospital, on a busy thoroughfare. Landlord is willing to sign a new 15-year lease, with options totaling 30 years. Finally, the buyer of this franchise will enjoy the Awesome Power of one of the largest marketers of tires nationwide standing behind them to support their success! Pre-approved SBA financing.

A WINNING TIRE STORE FRANCHISE!**Recast Earnings** (Not Verified By Business Team)

| | 12 Months Ended 12/31/2020 | 12 Months Ended 12/31/2019 | 12 Months Ended 12/31/2018 | 12 Months Ended 12/31/2017 |
|---------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Sales | \$2,202,493 | \$2,065,715 | \$1,639,667 | \$1,507,575 |
| Adjusted Cash Flow | \$469,949 | \$476,008 | \$371,415 | \$467,480 |

Operations

| Number of Employees | Full Time | Part Time | Licenses Required |
|---------------------|-----------|-----------|--|
| Non-Owners | 9 | 0 | B.A.R., Business, B.O.E., Environmental |
| Owners | 0 | 2 | |

Hours of Operation Mon-Fri 8am-5pm, Sat 8am-4pm Closed Sunday

Price/Terms

| | | Lease | |
|--------------------------------|-------------|-----------------------------------|--------------|
| Asking Price | \$1,295,000 | Monthly Rent Including NNN | \$9,970 |
| Down Payment | \$194,250 | Expires | 2036 |
| Inventory (included) | \$0 | Option | For 15 years |
| | | Size (sq.ft.) | 7850 |
| Real Property Available | No | New Lease Available | Yes |

Miscellaneous

| | | | |
|-----------------------------|--------------|-----------------|------------------|
| Type of Organization | S Corp | Training | 1 weeks 40 hours |
| Reason for Sale | Raising cash | | |

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.