

10408 - Miscellaneous

Northern California - Peninsula

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This high end jewelry boutique has been a leading Bay Area jeweler for over 37 years. They have established an outstanding reputation as a leader in the high end diamond and fashion jewelry industry. They are an authorized retailer of the finest loose diamonds from around the world and go above and beyond the current industry standards to offer sustainably mined diamonds with a listed origin. This business includes over 2 Million in inventory.

SBA Approved, High End Jewelry Boutique**Recast Earnings** (Not Verified By Business Team)

	12 Months Ended 9/30/2020	12 Months Ended 9/30/2019	12 Months Ended 9/30/2018
Sales	\$6,564,882	\$7,087,986	\$8,129,206
Adjusted Cash Flow	\$1,066,562	\$714,341	\$1,054,783

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	6	1	Business License & BOE
Owners	1	0	

Hours of Operation Mon-Sat 10am-5pm, Sun Closed

Price/Terms

Asking Price	\$5,250,000
Down Payment	\$787,500
Inventory (included)	\$2,000,000

Lease

Monthly Rent Including NNN	\$5,859
Expires	Dec 2022
Option	For 15 years
Size (sq.ft.)	1050
New Lease Available	No

Real Property Available

No

Miscellaneous

Type of Organization	C Corp	Training	4 weeks 30 hours
Reason for Sale	Pursue Real Estate		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.