

10437 - Tire Stores

Northern California

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Major Tire Franchise which earned more than \$679,000 last year from the two stores combined, with a track record of increased sales yearly, including 2020 despite the COVID-19 pandemic. Last year, over \$480,000 was spent turning these locations into state-of-the-art Tire & Automotive facilities with new showroom facias, vehicle lifts, equipment, and signage, to accommodate the ever-increasing sales and profits. Additionally, the main store has been in business over 30 years and both are located on prime property, next to recently built Starbucks and close to nearby hospitals, on busy thoroughfares. The same landlord is willing to sign a new 15-year lease, with options totaling 30 years for each. Finally, the buyer of this franchise will enjoy the Awesome Power of one of the largest marketers of tires nationwide standing behind them to support their success! Pre-approved SBA financing.

Tire Store Franchise - Two Locations!**Recast Earnings** (Not Verified By Business Team)

	12 Months Ended 12/31/2020	12 Months Ended 12/31/2019	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017
Sales	\$3,560,772	\$3,340,063	\$2,508,095	\$1,507,575
Adjusted Cash Flow	\$679,076	\$661,615	\$483,461	\$467,480

Operations

	Full Time	Part Time	Licenses Required
Number of Employees			
Non-Owners	15	0	B.A.R., Environmental, Business,
Owners	0	2	B.O.E.,

Hours of Operation Mon-Fri 8am-5pm, Sat 8am-4pm, closed Sunday

Price/Terms**Lease**

Asking Price	\$2,190,000	Monthly Rent Including NNN	\$17,890
Down Payment	\$328,500	Expires	2036
Inventory (included)	\$0	Option	For 15 years
		Size (sq.ft.)	11935
Real Property Available	No	New Lease Available	Yes

Miscellaneous

Type of Organization	S Corp	Training	5 weeks 40 hours
Reason for Sale	Raising Cash		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.