

10530 - Wholesale & Distribution

Northern California

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This company has been in the metals sales business since 1981 to both wholesale and retail individuals, contractors, construction companies, farming and ranch operations. They sell structural steel tube and beams, metal plates, sheet metal, metal roofing, aluminum and stainless steel cut to order. Lease is MTM for 3.25 acres including outbuildings and storage sheds. Landlord will offer a new tenant a five year lease with a five year option rates and terms to be negotiated. SBA Pre Qualified with \$80,000 down payment (13%) 12 month FY 2020 SDE 209,633 Gross 1,761,140

Gilroy Metal Sales**Recast Earnings***(Not Verified By Business Team)*

	<i>FY 2020 12 Months Ended</i>	<i>FY 2019 12 Mos Ended</i>	<i>FY 2018 12 Mos Ended</i>
	<i>6/30/2021</i>	<i>6/30/2020</i>	<i>6/30/2019</i>
Sales	\$1,761,140	\$1,450,956	\$1,546,481
Adjusted Cash Flow	\$209,663	\$131,567	\$179,819

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	4	1	BOE EDD Business SC County Weighmaster License Motor Carrier Permit
Owners	1	1	
Hours of Operation	Monday - Friday 8:00 / 4:30		

Price/Terms**Lease**

Asking Price	\$600,000	Monthly Rent Including NNN	\$3,925
Down Payment	\$80,000	Expires	MTM
Inventory (included)	\$150,000	Option	No
		Size (sq.ft.)	-
Real Property Available	No	New Lease Available	Yes

Miscellaneous

Type of Organization	C Corp	Training	2 weeks 40 hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.