

10587 - Retail

Northern California - South Bay

[Click HERE to contact us about this business!](#)

In business 20 years, the owner does not advertise. Yet the phone rings off the hook and sales roll in regardless—because of repeat business from satisfied customers and word-of-mouth referrals who are looking for someone to rely on for their flooring needs. In 2020 the owner raised his prices. That is why his profits are up. He also discontinued performing low margin work. That is why the sales were lower. This year, however, sales should reach again the \$5MM level but without the low margin jobs! The seller is ready to co-operate with a buyer who needs to acquire a C-15 license. SBA financing with 10% down!

### Retail Floor Coverings Franchise



### Recast Earnings

(Not Verified By Business Team)

	12 Months Ended 12/31/2020	12 Months Ended 12/31/2019	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017
<b>Sales</b>	\$4,070,516	\$5,031,151	\$4,918,035	\$4,209,782
<b>Adjusted Cash Flow</b>	\$535,408	\$548,877	\$577,562	\$530,891

### Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	7	0	C-15; Business; Sales Tax
Owners	1	1	
Hours of Operation	Mon-Fri 8-5; Sat 10-3; Sun Closed		

### Price/Terms

### Lease

Asking Price	\$1,750,000	Monthly Rent Including NNN	\$12,081
Down Payment	\$175,000	Expires	
Inventory (included)	\$150,000	Option	No
Real Property Available	No	Size (sq.ft.)	12016
		New Lease Available	No

### Miscellaneous

Type of Organization	S Corp	Training	4 weeks 40 hours
Reason for Sale	Retirement, Relocation		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.