

10939 - Miscellaneous

Northern California - South Bay

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Reputable family-owned firearms retail store in a nice SF South Bay neighborhood generating about \$300K cash flow, capturing many loyal recurring customers, local and afar. Highly profitable with gross margin 30%+ in-store, consignment, and internet sales with further growth potential and cheap \$1,958/mo gross rent. Great selections of handguns, shotguns, long guns, and accessories. Super equipment with caged-in gun safes and all around security cameras and alarms connected to local police. No burglary or robbery nor sales traced to illegal discharge of firearms sold by this store since opening 10 years ago. Excellent book keeping and sales records. Seller is moving out of town and parents-employees are retiring. They can all train you for smooth transition. Asking only \$499K including \$150K inventory.

**Reputable Family-owned Firearms****Recast Earnings***(Not Verified By Business Team)*

	9 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended
	9/30/2022	12/31/2021	12/31/2020	12/31/2019
<b>Sales</b>	\$912,243	\$1,402,360	\$1,151,451	\$989,925
<b>Adjusted Cash Flow</b>	\$208,403	\$330,367	\$143,143	\$108,135

**Operations**

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	0	2	CA Firearms Dealer CFD Fed Firearms License FFL City Firearms Business License Seller Permit
Owners	1	0	
Hours of Operation	Tue - Fri: 10 AM - 5 PM Sat: 10 AM - 4 PM. Sunday Closed		

**Price/Terms****Lease**

Asking Price	\$499,000	Monthly Rent Including NNN	\$1,958
Down Payment	\$499,000	Expires	6/30/2023
Inventory (included)	\$150,000	Option	No
		Size (sq.ft.)	1025
Real Property Available	No	New Lease Available	Yes

**Miscellaneous**

Type of Organization	Sole Prop	Training	2 weeks 20 hours
Reason for Sale	Moving out of town		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.