

11034 - Health and Medical

Northern California - Peninsula

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This long Established Optical Store specializes in World Class customer service, designer eyewear delivered at a fair price. They accept Eyemed vision care and other insurances. They are experts on lens technology and will consult with you for the best lens for your lifestyle. Their staff care how you look. They will spend time with you to help you look your best in your specs. They will evaluate, the shape, color, and style to make sure it looks great on you. This business has been operating 100% absentee and a hands-on owner may take the revenues to the next level. \$78K of inventory included. SBA Pre-approved.

Optical Shop, Absentee Run, SDE \$200K Plus**Recast Earnings***(Not Verified By Business Team)*

	12 Months Ended 12/31/2021	12 Months Ended 12/31/2020	12 Months Ended 12/31/2019	12 Months Ended 12/31/2018
Sales	\$650,894	\$472,183	\$717,112	\$764,117
Adjusted Cash Flow	\$201,981	\$112,973	\$192,118	\$211,592

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	2	2	Business, Resale Permit, Optician,
Owners	0	0	
Hours of Operation	Mon-Sat 10AM to 6PM		

Price/Terms**Lease**

Asking Price	\$450,000	Monthly Rent Including NNN	\$9,895
Down Payment	\$90,000	Expires	5/31/2033
Inventory (included)	\$78,000	Option	For 5 years
		Size (sq.ft.)	1270
Real Property Available	No	New Lease Available	Yes

Miscellaneous

Type of Organization	S Corp	Training	2 weeks 30 hours
Reason for Sale	Relocation to Hawaii		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.