

8281 - Beauty Salons and Spas

Northern California - Peninsula

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This luxurious water spa is located in a free standing building with excellent visibility on a major thoroughfare on the Peninsula. It offers relaxing hydrotherapy rooms, massages, facial and body treatments. It was established in 2012 and the business is still growing. The finely decorated facility has massage rooms, facial rooms and private Jacuzzi rooms. No recent financials are available because the owner acquired a new location in 2018 and tax returns are combined. Observation is encouraged to realize the potential value of the business. The owner is motivated to sell in order to focus on her other job. Ref # 8281

LUXURIOUS WATER SPA ON THE PENINSULA**Recast Earnings** (Not Verified By Business Team)

	12 Months Ended 6/30/2017	12 Months Ended 6/30/2016	12 Months Ended 6/30/2015	12 Months Ended 6/30/2014
Sales	\$821,503	\$694,998	\$586,010	\$526,665
Adjusted Cash Flow	\$139,443	\$4,164	\$63,648	(\$8,982)

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	0	2	massage therapist
Owners	0	1	
Hours of Operation	9:30 am-10:30 pm daily		

Price/Terms**Lease**

Asking Price	\$700,000	Monthly Rent Including NNN	\$11,784
Down Payment	\$700,000	Expires	7/31/21
Inventory (included)	\$10,000	Option	For 5 years
Real Property Available	No	Size (sq.ft.)	6202
		New Lease Available	No

Miscellaneous

Type of Organization	C Corp	Training	2 weeks 20 hours
Reason for Sale	Career change		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.