

8569 - Tire Stores

Northern California - Peninsula

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Situated on a bustling SF Peninsula Boulevard, the Buyer of this store will enjoy the Awesome Power of one of the largest marketers of tires Nationwide standing behind him to support his success. The business is set to net \$475K+ profit this year. Moreover, its nearby competitor recently shut down due to loss of its lease. This store, however, enjoys a long-term lease with a moderate rent. +++ SBA pre-approved financing at \$266K down includes the resale inventory.

TIRES & SERVICE FRANCHISE



Recast Earnings (Not Verified By Business Team)

	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017	11 Months Ended 12/31/2016	6 months Ended 6/30/2019
Sales	\$2,471,016	\$2,586,505	\$2,401,087	\$1,286,429
Adjusted Cash Flow	\$373,897	\$329,540	\$353,019	\$237,243

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	10	0	Business, Recycling, BAR, BOE, Toxic
Owners	0	0	

Hours of Operation Mon-Fri 8-6; Sat 8-5:30; Sun 9-5

Price/Terms

Asking Price	\$1,250,000
Down Payment	\$250,000
Inventory (included)	\$0
Real Property Available	No

Lease

Monthly Rent Including NNN	\$12,391
Expires	6/30/26
Option	For 5 years
Size (sq.ft.)	4000
New Lease Available	No

Miscellaneous

Type of Organization	S Corp	Training	2 weeks 40 hours
Reason for Sale	Redirecting corp. growth strategies		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.