

8603 - Manufacturing

Northern California - South Bay

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This business S&S Welding Company in San Jose, CA must vacate the premise as the site is being developed into residential condos. The owner and a local R/E broker felt the business can be conducted in a 5,000 square ft. facility with a 5,000 square ft. staging yard. Rent for the new space is projected @ 1.50 sq. ft. NNN and is noted on the recast as a positive add back. Well established business (+47 years) serving a diverse clientele of public and private companies. It's a local welding shop specializing in smaller jobs and are known for a quick turnaround and their expertise in handling a wide variety of materials to weld or fabricate. SBA preapproved 80% loan.

S&S Welding Company San Jose + 47 Years**Recast Earnings** (Not Verified By Business Team)

	FY 12 Months Ended 8/31/2019	FY 12 Months Ended 8/31/2018	FY 12 Months Ended 8/31/2017	FY 12 Months Ended 8/31/2016
Sales	\$654,037	\$759,792	\$952,804	\$990,196
Adjusted Cash Flow	\$175,795	\$323,913	\$369,245	\$419,150

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	2	0	Business BOE EDD Contractor C-60
Owners	1	0	Air Tank Permit Environmental Health

Hours of Operation Monday - Friday 8:00 / 4:00**Price/Terms**

Asking Price	\$300,000
Down Payment	\$60,000
Inventory (included)	\$10,000

Lease

Monthly Rent Including NNN	\$0
Expires	N/A
Option	No
Size (sq.ft.)	-
New Lease Available	Yes

Miscellaneous

Type of Organization	C Corp	Training	2 weeks 40 hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.