

8617 - Beauty Salons and Spas

Northern California - South Bay

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Mountain View, CA upscale salon in high traffic area of affluent community. The Salon provides full service with full and part time artists. Front desk has full time manager and part-time assistant. Parking is free on the street and in separate downtown parking structure. The owner subject to negotiations would stay as a manager or commission stylist @ 50% w/a minimum of \$200 per week in retail sales otherwise 45% or rent a chair @ 275 per week. Sales have increased over the past three years.

Mountain View Upscale Salon in High Traffic Area**Recast Earnings** (Not Verified By Business Team)

	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017	12 Months Ended 12/31/2016	12 Months Ended 12/31/2015
Sales	\$425,813	\$487,490	\$495,426	\$454,057
Adjusted Cash Flow	\$147,283	\$152,030	\$107,913	\$133,857

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	3	3	BOE/EDD/ Cosmetology/Barber/Business
Owners	1	0	

Hours of Operation Fri 10/6 Sat 9/4 Sun cls Mon 10/6 Tues 10/8 Weds 11/7 Thurs 11/9

Price/Terms

Asking Price	\$150,000
Down Payment	\$150,000
Inventory (included)	\$10,000

Lease

Monthly Rent Including NNN	\$13,681
Expires	9/30/2020
Option	For 3 years
Size (sq.ft.)	2631
Real Property Available	No
New Lease Available	No

Miscellaneous

Type of Organization	Sole Prop	Training	4 weeks 4 hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.