

8632 - Franchises

Northern California - South Bay

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This full-service franchise beauty school is located in a busy Bay Area mall. It has a current enrollment of over 120 students and is one of the top performers nationwide in its franchise network. Established in 2010, it offers cosmetology, esthetics and make up programs. It has an onsite beauty salon where supervised students can practice on clients. It has the hard to get Title IV accreditation and is qualified to offer federally-backed student loans. The price includes \$1.5MM accounts receivables, primarily from the federal government, and accounts payable of \$200K. Revenue has been trending up for the past three years. SBA pre-approved! Ref# 8632

### FRANCHISE BEAUTY SCHOOL W/ FEDERAL FINANCIAL AID



### Recast Earnings (Not Verified By Business Team)

	6 Months Ended 6/30/2019	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017	12 Months Ended 12/31/2016
<b>Sales</b>	\$1,486,912	\$2,451,433	\$2,200,519	\$1,927,912
<b>Adjusted Cash Flow</b>	\$265,103	\$168,426	\$410,937	\$274,555

### Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	11	11	seller's permit, establishment of cosmetology, Federal financial aid
Owners	1	0	
Hours of Operation	Tue,Thu: 9:30-9:30, Wed: 10-5, Fri: 9-5 Sat: 10:45-6. Mon: 9-5 office only. Sun : closed		

### Price/Terms

### Lease

Asking Price	\$2,500,000	Monthly Rent Including NNN	\$32,929
Down Payment	\$625,000	Expires	5/31/27
Inventory (included)	\$3,000	Option	No
A/R-A/P (Net)	\$1,300,000	Size (sq.ft.)	8315
Real Property Available	No	New Lease Available	No

### Miscellaneous

Type of Organization	S Corp	Training	3 weeks 40 hours
Reason for Sale	Investing partners pursuing other opportunities		

Disclaimer: The information provided herein is complete information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.