

8683 - Tire Stores

Northern California

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Established 30 years, the store sits along a busy road into town with hospitals and other employers nearby. Revenues have increased admirably for each of the past 5 years, and the store is on track to earn \$550K+ profit for 2019. This site retains prestigious national and local fleet accounts such as Comcast and Enterprise. A large building and plot allow for copious future growth. SBA financing includes the business, the R.E. and \$70K inventory, together with the buyer's \$442K (15%) total down payment. Be your own landlord and build equity! The rent pays for the \$1.6M Real Estate!

Tires & Service Franchise**Recast Earnings** (Not Verified By Business Team)

	7 Months Ended 7/31/2019	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017	12 Months Ended 12/31/2016
Sales	\$1,179,560	\$1,639,667	\$1,507,575	\$1,271,522
Adjusted Cash Flow	\$324,003	\$376,512	\$375,460	\$255,027

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	10	2	BAR, Business, Seller's Permit, Environmental
Owners	0	2	

Hours of Operation Mon-Fri: 8am-5pm; Sat: 8am-3pm; Sun: Closed

Price/Terms**Lease**

Asking Price	\$1,175,000	Monthly Rent Including NNN	\$8,252
Down Payment	\$176,250	Expires	mo-to-mo
Inventory (included)	\$0	Option	No
		Size (sq.ft.)	7850
Real Property Available	Yes	New Lease Available	No

Miscellaneous

Type of Organization	S Corp	Training	1 weeks 40 hours
Reason for Sale	Owners have moved		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.