

M1705 - Markets & C-Stores

Northern California - Central Coast

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Price Reduction. Full service 6000 Sq.ft. market has been in business on the Monterey Peninsula since the 50's. Known for its excellent hot deli, catering, & quality meat; delicious sandwiches, BBQ meats, daily hearty homemade soups, salads, & party platters. It also offers a large variety of craft beer, wine & services such as lottery & ATM machine. Market is located in a neighborhood shopping center with lots of parking & easy access. The owner has other businesses and now only works a few hours. Spouse is now working full time. Employees: now 1 full-time & 4 part-time. \$60,000 inventory is extra. Quick sale. Back on market.

Market with Hot Deli/Catering, Monterey Peninsula**Recast Earnings** (Not Verified By Business Team)

	12 Months Ended 12/31/2016	12 Months Ended 12/31/2015	12 Months Ended 12/31/2014
Sales	\$798,539	\$803,142	\$631,935
Adjusted Cash Flow	\$63,431	\$62,196	\$56,019

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	1	4	Business, ABC Type-20; Health, Food Handler
Owners	0	2	

Hours of Operation Daily 8-8; Sundays 9-7

Price/Terms

Asking Price	\$259,000
Down Payment	\$259,000
Inventory (included)	\$0
Real Property Available	No

Lease

Monthly Rent Including NNN	\$9,442
Expires	10/31/19
Option	For 10 years
Size (sq.ft.)	6000
New Lease Available	No

Miscellaneous

Type of Organization	S Corp	Training	3 weeks 19 hours
Reason for Sale	Too busy with different career		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.