

M1802 - Restaurants

Northern California - Central Coast

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This Korean BBQ restaurant also serves Thai & Hawaiian cuisine. Established in a foodie area on the Monterey Peninsula since 2012, it's open 5 weekday lunches only due to spouse's poor health; & working outside special food events which is not included in the sale. It's also usually closed a month each year for vacation. There's an opportunity for a new owner to add weekend patrons with more hours & days. The café has been awarded "Best Korean Restaurant in the County" by a local publication, as well as getting a Gold Seal award from Health Dept. The low rent is \$1400 + \$29 CAM + \$300 for shed. 2018 revenue was \$181,855 with limited opening hours/days.

### KOREAN BBQ, THAI & HAWAIIAN , MONTEREY PENINSULA



**Recast Earnings** (Not Verified By Business Team)

**Financial Data Not Available**

### Operations

| Number of Employees | Full Time | Part Time | Licenses Required                       |
|---------------------|-----------|-----------|---|
| Non-Owners          | 0         | 2         | Health permit, Food safety, ABC type 41 |
| Owners              | 1         | 1         |   |

**Hours of Operation** M,Tu,Th,F:10:30-8:30. W to 2:30. Closed Sat/Sun

### Price/Terms

|                         |           |
|-------------------------|-----------|
| Asking Price            | \$130,000 |
| Down Payment            | \$130,000 |
| Inventory (included)    | \$0       |
| Real Property Available | No        |

### Lease

|                            |             |
|----------------------------|-------------|
| Monthly Rent Including NNN | \$1,429     |
| Expires                    | 4/30/24     |
| Option                     | For 5 years |
| Size (sq.ft.)              | 1140        |
| New Lease Available        | No          |

### Miscellaneous

|                      |                 |          |                  |
|----------------------|-----------------|----------|------------------|
| Type of Organization | Sole Prop       | Training | 1 weeks 15 hours |
| Reason for Sale      | Health problems |          |                  |

*Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.*