

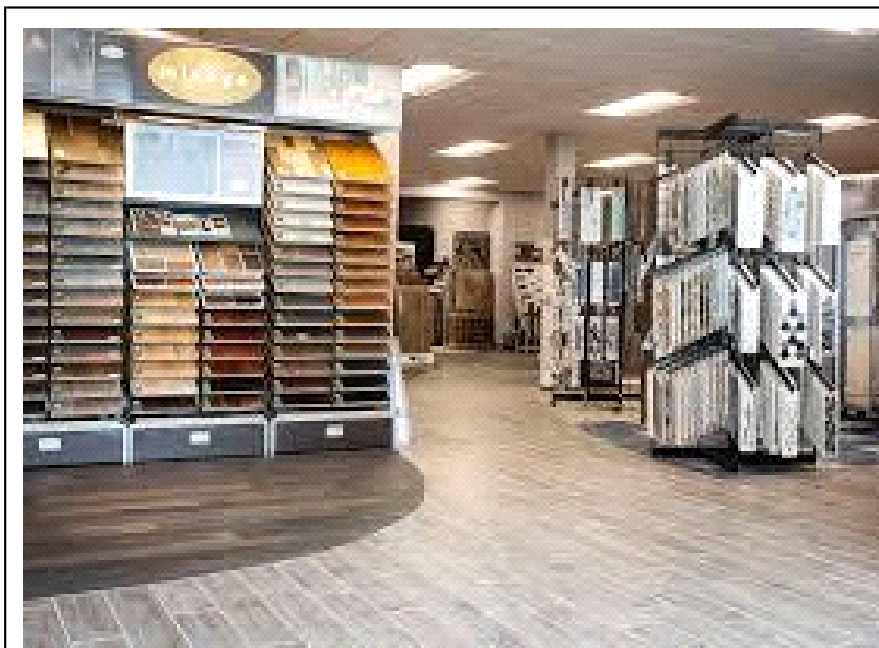
PH10381 - Home & Garden

Northern California

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This business is a one-stop floor specialist offering carpet, laminate, hardwood, tile, vinyl, and rugs. They are known for friendly, knowledgeable staff that create a satisfying shopping experience. They are located on a busy street in a town that supports independent business. Even though they were closed from mid-March through May 2020 sales were within 5% of 2019. The owners live out of the area and operate the business remotely.

Flooring Store Run Semi Absentee



Recast Earnings (Not Verified By Business Team)

	12 Months Ended 12/31/2020	12 Months Ended 12/31/2019	12 Months Ended 12/31/2018	12 Months Ended 12/31/2017
Sales	\$2,711,072	\$2,844,929	\$2,967,455	\$2,994,656
Adjusted Cash Flow	\$250,730	\$258,432	\$281,011	\$254,735

Operations

Number of Employees	Full Time	Part Time	Licenses Required
Non-Owners	6	0	Subcontractors do installation, contractor license not needed.
Owners	0	2	

Hours of Operation Flooring store M-F 9-5 Sat 9-4 Tile Store T-F 9-5

Price/Terms

Asking Price	\$599,000
Down Payment	\$599,000
Inventory (included)	\$15,000
A/R-A/P (Net)	(\$55,000)
Real Property Available	No

Lease

Monthly Rent Including NNN	\$13,402
Expires	11/21
Option	No
Size (sq.ft.)	7840
New Lease Available	No

Miscellaneous

Type of Organization	S Corp	Training	4 weeks 15 hours
Reason for Sale	Retire		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.